

Lake Conroe Association  
Balance Sheet  
December 31, 2005

ASSETS

Current Assets		
Checking-Woodforest	\$	<u>25,089.70</u>
Total Current Assets		25,089.70
Property and Equipment		<u>                    </u>
Total Property and Equipment		0.00
Other Assets		<u>                    </u>
Total Other Assets		<u>0.00</u>
Total Assets	\$	<u><u>25,089.70</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		<u>                    </u>
Total Current Liabilities		0.00
Long-Term Liabilities		<u>                    </u>
Total Long-Term Liabilities		<u>0.00</u>
Total Liabilities		0.00
Capital		
Retained Earnings	\$	35,434.67
Net Income		<u>(10,344.97)</u>
Total Capital		<u>25,089.70</u>
Total Liabilities & Capital	\$	<u><u>25,089.70</u></u>